SUNGARNER ENERGIES LIMITED

(Formerly known as Sungarner Energies Private Limited)

Regd. Office : 1/5322 S/F Plot No.19A Gali No-13, Balbir Nagar Extension, New Delhi - 110032
Corp. Office : Plot No. 113, Udyog Kendra-II, Greater Noida, Gautam Budh Nagar, Uttar Pradesh, India, 201306
CIN: U34100DL2015PLC279632, Email: cfo@sungrner.com

CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED AND YEAR ENDED 31 March 2024

(All amounts in ₹ lacs, unless otherwise stated)

Sl. No	Particulars	Half year ended			Year ended	
		31.03.2024	30.09.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Income**					
	a) Revenue from operations	1,018.93	-	-	1,018.93	-
	b) Other income	2.27	-	-	2.27	-
	Total income	**1,021.20**	-	-	**1,021.20**	-
2	**Expenses**					
	a) Purchase of stock in trade	984.24	-	-	984.24	-
	b) (Increase)/decrease in the inventories of work in progress & finished goods	(431.74)	-	-	(431.74)	-
	c) Employee benefits expense	182.19	-	-	182.19	-
	d) Finance costs	16.48	-	-	16.48	-
	e) Depreciation and amortisation expense	7.11	-	-	7.11	-
	f) Other expenses	139.66	-	-	139.66	-
	Total expenses	**897.94**	-	-	**897.94**	-
3	**Profit/(loss) before exceptional item & tax (1-2)**	**123.26**	-	-	**123.26**	-
4	Exceptional Items	-	-	-	-	-
5	**Profit/(loss) before tax (3-4)**	**123.26**	-	-	**123.26**	-
6	Tax expense	40.52	-	-	40.52	-
7	**Net Profit/(Loss) after tax (5-6)**	**82.74**	-	-	**82.74**	-
8	**Attributable to:**					
	Equity shareholder of the company	82.74			82.74	
	Non controlling interest	-			-	
		82.74	-	-	**82.74**	-
9	Paid-up Equity Share Captial (Face value of Rs.10/- each)	231.88	-	-	231.88	-
10	Reserves (excluding revaluation reserve)		-			
11	Earnings per share (of Rs.10/- each) Basic & Diluted (Rs.)	4.03	-	-	4.03	-

1 The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 29 May 2024.

2 The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3 **CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES**

(All amounts in ₹ lacs, unless otherwise stated)

Particulars	Standalone	
	As at 31.03.2024	As at 31.03.2023
EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share capital	231.88	-
b) Reserves and surplus	726.24	-
Total Equity	**958.12**	-
2 Non controlling Interest	-	-
3 Liabilities		
Non-current liabilities		
a) Long-Term Borrowings	12.65	-
b)) Deferred tax liabilities	11.60	-
c) Other long-term liabilities	14.00	-
d) Long-term provisions	27.48	-
Total non-current liabilities	**65.73**	-
Current liabilities		
a) Short-Term Borrowings	557.10	-
b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises; and	81.88	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	68.44	-
c) Other current liabillities	60.94	-
d) Short-term provisions	58.65	-
Total current liabilities	**827.01**	-
Total equity and liabilities	**1,850.86**	-
Assets		
1 Non-current assets		
a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	234.75	-
(i) Intangible assets	0.98	-
(iii) Capital work-in-progress	-	-
b) Deferred tax assets (Net)	-	-
c) Non-current investment	-	-
d) Long-term loans and advances	-	-
e) Other non-current assets	2.50	-
Total non-current assets	**238.23**	-
2 Current assets		
a) Inventories	574.05	-
b) Trade receivables	742.26	-
c) Cash and cash equivalents	30.37	-
d) Short-term loans and advances	235.69	-
e) Other current assets	30.26	-
Total current assets	**1,612.63**	-
Total assets	**1,850.86**	-

4 **CONSOLIDATED STATEMENT OF CASH FLOWS** (All amounts in ₹ lacs, unless otherwise stated)

		For the year ended	
		As at 31.03.2024	As at 31.03.2023
A.	**Cash flow from operating activities**		
	Profit/(loss) before tax	157.26	-
	Adjustments for :		
	Depreciation and amortisation expense	13.81	-
	Adjustment for consolidation	113.36	-
	Interest expense and finance cost	39.78	-
	Unrealised foreign currency (gain)/loss	0.01	-
		324.22	-
	Changes in assets and liabilities		
	(Increase) / Decrease in inventories	(574.05)	-
	(Increase) / Decrease in trade receivables	(742.26)	-
	(Increase) / Decrease in long term loans and advances	-	-
	(Increase) / Decrease in short term loans and advances	(235.69)	-
	(Increase) / Decrease in other assets	(32.76)	-
	Increase / (decrease) in trade payables	150.33	-
	Increase / (decrease) in short term provisions	58.65	-
	Increase / (decrease) in long term provisions	27.48	-
	Increase / (decrease) in other liabilities	74.94	-
	Cash generated from operating activities	**(949.14)**	-
	Taxes paid (net of refunds)	-	-
	Net cash generated from operating activities	**(949.14)**	-
B.	**Cash Flow from Investing Activities**		
	Purchase of tangible and intangible assets	(249.54)	-
	Investment made	-	
	Interest received		
	Sale of fixed assets	-	-
	Net cash generated from/(used in) investing activities	**(249.54)**	-
C.	**Cash flows from financing activities**		
	Interest & Finance Cost	(39.78)	-
	Proceeds from issues of equity shares	699.08	-
	(Repayments) / proceeds of long term borrowings	569.75	-
	(Repayments) / proceeds of short term borrowings	-	-
	Net cash generated from/(used in) financing activities	**1,229.05**	-
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	**30.37**	-
	Cash and cash equivalents at the beginning of year	-	-
	Cash and cash equivalents at the end of year	**30.37**	-

* The above statement of cash flow has been prepared under the 'Indirect Method'.

5 The Holding Company is mainly involved into the business of Manufacturing, Design, Engineering of Power Equipments and Appliances such as Online UPS, Solar Inverters, EV Chargers, Storage Solutions (Lead Acid and Lithium-ion), Solar Equipment and Installation and Commissioning of Solar Power Plants of trading of agriculture and food products. Hence, the Company has a single reportable segment as per the Accounting Standard - 17.

6 During the year ended on 31 March 2024, the Holding Company has issued 6,40,000 equity shares of ₹ 10 each at par by way of initial public offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on 31 August 2023. Accordingly, these consolidated audited financial results for the half year ended and year ended on 31 March 2024 are drawn up for in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

7 The Holding Company has utilised proceeds from IPO as per the object clause of the prospectus dated 12 August 2023 as detailed below:

Rs. In Lakhs

S No.	Object of the Issue	Amount alloted for the object	Amount utilized till 31 March 2024	Amount unutilized till 31 March 2024	Deviation (if any)
1	General corporate purpose	111.20	111.20	-	-
2	Public issue expenses	70.00	70.00	-	-
3	Working capital requirement	350.00	350.00	-	-
	Total	**531.20**	**531.20**	**-**	**-**

8 The subsidiary company was incorporated on 10 February 2024 and therefore, the consolidated figures for half year ended and year ended 31 March 2024 are given in the above results. Since the subsidiary company does not exist till the half year ended 30 September 2023 and hence, the comparative figure for half year ended 30 September 2023 and half year ended and year ended 31 March 2023 are not shown in the above results.

9 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

For and Behalf of Board of
Sungarner Energies Limited

SD/-

Sumit Tiwari
Managing Director
DIN 07047276

Date: 29 May 2024
Place: Gautam Budh Nagar